Attachment 1.4 - Earmarked Reserves - Year ended 31 March 2026

Guidance per the Practitioner's Guide 2025

Point 1.13 - *"The authority needs to have regard to the need to put in place a General Reserve Policy and have reviewed the level and purpose of all Earmarked Reserves"*

Point 5.208 - *"As authorities have no legal powers to hold revenue reserves other than those for reasonable working capital needs, or for specifically earmarked purposes, whenever an authority's year-end general reserve is less than three months or more than twelve months of net revenue expenditure an explanation should be provided to the external auditor".*

Instructions for completing this template

1. Please populate the Annual Governance and Accountability Return (AGAR) figures for the total current year expenditure i.e., Boxes 4, 5 and 6.
2. The template will calculate the total value of revenue expenditure incurred in the period (which is the upper limit for the value of unearmarked/general reserves).
3. Please enter the value of balances carried forward (Box 7) for the level of general reserves held by the authority. A warning will appear if an explanation is required regarding the level of reserves held.
4. Please outline any earmarked reserves the authority hold in the 'Earmarked Reserves' section. Once a sufficient explanation is provided, this will be shown as 'Yes' in the 'Explanation sufficient?' line.

Annual Governance and Accountability Return (AGAR)	2025-26
Box 4 Staff Costs	36,567.31
Box 5 Loan interest/capital repayments	0.00
Box 6 Other payments	112,975.58
Total Revenue Expenditure	**149,542.89**

Box 7 Balances carried forward	**127,987.76**

Explanation required?	**No**

Earmarked Reserves	
Elections	20,000.00
Replacement of assets	30,000.00
Devolution	25,000.00
Total Earmarked Reserves	**75,000.00**

Unearmarked / General Reserves	**52,987.76**

Explanation sufficient?	**Yes**

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